

# THE MBA OATH

RESPONSIBLE VALUE CREATION

## SHORT VERSION

As a manager, my purpose is to serve the greater good by bringing together people and resources to create value that no single individual can build alone. Therefore I will seek a course that enhances the value my enterprise can create for society over the long term. I recognize that my decisions can have far-reaching consequences that affect the well-being of individuals inside and outside my enterprise, today and in the future. As I reconcile the interests of different constituencies, I will face difficult choices.

Therefore I promise:

1. I will act with utmost integrity and pursue my work in an ethical manner.
2. I will safeguard the interests of my shareholders, co-workers, customers and the society in which we operate.
3. I will manage my enterprise in good faith, guarding against decisions and behavior that advance my own narrow ambitions but harm the enterprise and the societies it serves.
4. I will understand and uphold, both in letter and in spirit, the laws and contracts governing my own conduct and that of my enterprise.
5. I will take responsibility for my actions, and will represent the performance and risks of my enterprise accurately and honestly.
6. I will develop both myself and other managers under my supervision so that the profession continues to grow and contribute to the well-being of society.
7. I will strive to create sustainable economic, social, and environmental prosperity worldwide.
8. I will be accountable to my peers and they will be accountable to me for living by this oath.

This oath I make freely, and upon my honor.

# THE MBA OATH

RESPONSIBLE VALUE CREATION

## FULL VERSION

### Preamble

As a manager, my purpose is to serve the greater good by bringing together people and resources to create value that no single individual can build alone. Therefore I will seek a course that enhances the value my enterprise can create for society over the long term. I recognize that my decisions can have far-reaching consequences that affect the well-being of individuals inside and outside my enterprise, today and in the future. As I reconcile the interests of different constituencies, I will face difficult choices.

Therefore I promise:

1. **I will act with utmost integrity and pursue my work in an ethical manner.** My personal behavior will be an example of integrity, consistent with the values I publicly espouse.
2. **I will safeguard the interests of my shareholders, co-workers, customers and the society in which we operate.** I will endeavor to protect the interests of those who may not have power, but whose well-being is contingent on my decisions.
3. **I will manage my enterprise in good faith, guarding against decisions and behavior that advance my own narrow ambitions but harm the enterprise and the people it serves.** The pursuit of self-interest is the vital engine of a capitalist economy, but unbridled greed can be just as harmful. I will oppose corruption, unfair discrimination, and exploitation.
4. **I will understand and uphold, both in letter and in spirit, the laws and contracts governing my own conduct and that of my enterprise.** If I find laws that are unjust, antiquated, or unhelpful I will not brazenly break, ignore or avoid them; I will seek civil and acceptable means of reforming them.
5. **I will take responsibility for my actions, and will represent the performance and risks of my enterprise accurately and honestly.** My aim will not be to distort the truth, but to transparently explain it and help people understand how decisions that affect them are made.
6. **I will develop both myself and other managers under my supervision so that the profession continues to grow and contribute to the well-being of society.** I will consult colleagues and others who can help inform my judgment and will continually invest in staying abreast of the evolving knowledge in the field, always remaining open to innovation. I will mentor and look after the education of the next generation of leaders.
7. **I will strive to create sustainable economic, social, and environmental prosperity worldwide.** Sustainable prosperity is created when the enterprise produces an output in the long run that is greater than the opportunity cost of all the inputs it consumes.
8. **I will be accountable to my peers and they will be accountable to me for living by this oath.** I recognize that my stature and privileges as a professional stem from the respect and trust that the profession as a whole enjoys, and I accept my responsibility for embodying, protecting, and developing the standards of the management profession, so as to enhance that trust and respect.

This oath I make freely, and upon my honor.